

INCOME & EXPENSE SUMMARY AS AT 30 APRIL 2018

PARTICULARS	BUDGET	IN PREVIOUS MONTH	IN CURRENT MONTH	UP TO PREVIOUS MONTH	TOTAL TO DATE	BUDGET TO DATE	VARIANCE
			SR	SR	SR	SR	SR
International Services (A)	4,800,000	162,779	277,844	622,492	900,336	1,600,000	(699,664)
Postal Other Income (B)	19,330,000	1,513,944	1,863,669	4,648,335	6,512,004	6,443,333	68,671
Interest on Investment/Staff Loans (C)	15,000	1,560	3,193	3,860	7,053	5,000	2,053
Philatelic Sales/services (D)	1,715,500	154,028	156,987	433,813	590,799	571,833	18,966
Universal Postal Contribution	3,500,000	297,500	297,500	892,500	1,190,000	1,166,667	23,333
TOTAL (i)	29,360,500	2,129,812	2,599,192	6,600,999	9,200,192	9,786,833	(586,642)
Disposal of Assets*					-	-	
TOTAL INCOME		2,129,812	2,599,192	6,600,999	9,200,192	9,786,833	(586,642)
Less (i & ii)							
<u>Cost of Goods Sold</u>	5,886,000	617,184	424,077	1,551,070	1,975,147	1,962,000	(13,147)
Postal Services	4,943,000	579,078	356,436	1,425,714	1,782,150	1,647,667	(134,483)
Philatelic Shop	943,000	38,106	67,641	125,356	192,997	314,333	121,336
GROSS PROFIT	23,474,500	1,512,628	2,175,116	5,049,929	7,225,045	7,824,833	(599,789)
TOTAL Expenses Incurred (ii)	22,507,747	1,903,765	1,850,563	5,053,369	6,903,933	7,502,582	598,650
NET PROFIT/loss	966,753	(391,137)	324,552	(3,440)	321,112	322,251	(1,139)
sale of assets (Motor Vehicle)						-	*
Provision for depreciation (Assets)	1,200,000	91,620	94,178	273,096	367,274	400,000	32,726
Provision for Staff Benefits	860,000	70,465	71,251	214,065	285,316	286,667	1,351
Provision for Tax	330,000					110,000	110,000
Total Provisions	2,390,000	162,085	165,429	487,161	652,590	796,667	144,077
Net Profit/Loss after Provisions	(1,423,247)	(553,223)	159,123	(490,601)	(331,477)	(474,416)	142,939